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REPORT OF THE FINANCE COMMITTEE FOR THE  
YEAR 1903

VANDERBILT FUND

PRINCIPAL \$100,000

Invested in Bonds and Mortgages on New York City Property, and  
Railroad Bonds.  
Income to be used as Board may direct.  
Income used for Budget Expenses ..... \$4,192 50

ASTOR FUND

PRINCIPAL \$48,000

Invested in Bond and Mortgage on New York City Property, and Rail-  
road Bonds.  
Income to be used for Budget Expenses.  
Balance of Fund, December 31, 1902 ..... \$48,000 00  
Income ..... 2,109 37  
Income used for Budget Expenses \$2,109 37  
Invested Dec. 31, 1902 ..... \$47,840 62  
Invested in 1903 ..... 159 38 48,000 00  

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\$50,109 37 \$50,109 37

MARQUAND FUND

PRINCIPAL \$50,000

Invested in Railroad Bonds.  
Income to be used for Budget Expenses.  
Income used for Budget Expenses ..... \$2,437 50

MARQUAND FUND

PRINCIPAL \$30,000

Invested in Railroad Bonds.  
Income to be used for the increase of Marquand Collection of  
Old Masters.  
Income transferred to Marquand Income Account ..... \$1,462 50

## MARQUAND INCOME ACCOUNT

Balance of Fund, December 31, 1902 .....	\$3,856 14
Income from Marquand Fund .....	1,462 50
Interest allowed on deposit .....	112 29
Balance Transferred to Treasurer .....	\$5,430 93
	<u>\$5,430 93</u> <u>\$5,430 93</u>

## WOLFE FUND

PRINCIPAL \$200,000

Invested in Bond and Mortgage on New York City Property, Real Estate in New York City, Railroad Bonds, and Cash on Deposit.	
Income to be used for expenses and increase of Wolfe Collection.	
Balance of Fund, Dec. 31, 1902 .....	\$200,000 00
Income .....	10,836 14
Income transferred to Wolfe Income Account	\$10,836 14
Invested Dec. 31, 1902 .....	\$199,687 50
Invested in 1903 .....	215 62      199,903 12
Balance transferred to Treasurer	96 88
	<u>\$210,836 14</u> <u>\$210,836 14</u>

## WOLFE INCOME ACCOUNT

Balance of Fund, December 31, 1902 .....	\$26,742 97
Income from Wolfe Fund .....	10,836 14
Interest allowed on deposit .....	309 96
Balance transferred to Treasurer .....	\$37,889 07
	<u>\$37,889 07</u> <u>\$37,889 07</u>

## REED FUND

PRINCIPAL \$50,000

Invested in Railroad Bonds.	
Income to be used as Board may direct.	
Balance of Fund, Dec. 31, 1902 .....	\$50,000 00
Income .....	2,633 37
Income used for Budget Expenses .....	\$2,633 37
Invested Dec. 31, 1902 .....	\$49,236 25
Invested in 1903 .....	763 75      50,000 00
	<u>\$52,633 37</u> <u>\$52,633 37</u>

## LIBRARY FUND

PRINCIPAL \$5,921 25

Invested in Railroad Bonds.		
Income to be used for additions to Library.		
Balance of Fund, Dec. 31, 1902 .....		\$5,200 00
Premium on \$200 Stock Sold .....		332 00
Advanced by Treasurer .....		389 25
Income .....		286 64
Income used for additions to Library .....	\$286 64	
Invested Dec. 31, 1902 .....	\$5,200 00	
Invested in 1903, additional .....	721 25	5,921 25
		<hr/>
		\$6,207 89
		<hr/>
		\$6,207 89

## LAZARUS FUND

PRINCIPAL \$24,000

Invested in Bond and Mortgage on New York City Property, and Railroad Bonds.		
Income to be used for Traveling Scholarship.		
Balance of Fund, Dec. 31, 1902 .....		\$24,000 00
Income .....		1,122 92
Income transferred to Lazarus Income Account .....	\$1,122 92	
Invested Dec. 31, 1902 .....	\$23,906 39	
Invested in 1903 .....	93 61	24,000 00
		<hr/>
		\$25,122 92
		<hr/>
		\$25,122 92

## LAZARUS INCOME ACCOUNT

Balance of Fund, December 31, 1902 .....	\$2,865 09	
Income from Lazarus Fund .....	1,122 92	
Interest allowed on deposit .....	72 75	
Balance transferred to Treasurer .....	\$4,060 76	
		<hr/>
	\$4,060 76	\$4,060 76
		<hr/>

## HOE FUND

PRINCIPAL \$5,000

Invested in Railroad Bonds.

Income to be used as Board may direct.

Balance of Fund, Dec. 31, 1902 .....			\$5,000 00
Income .....			213 18
Income used for Budget Expenses .....	\$213 18		
Invested Dec. 31, 1902 .....	\$4,808 93		
Invested in 1903 .....	191 07	5,000 00	
			<u>\$5,213 18</u>
			<u>\$5,213 18</u>

## COLES FUND

PRINCIPAL \$20,000

Invested in Railroad Bonds.

Income to be used for care and maintenance of Coles Collection.

Balance of Fund Dec. 31, 1902 .....			\$20,000 00
Income .....			880 15
Income transferred to Coles Income Account. ....	\$880 15		
Invested Dec. 31, 1902 .....	\$19,875 00		
Invested in 1903 .....	125 00	20,000 00	
			<u>\$20,880 15</u>
			<u>\$20,880 15</u>

## COLES INCOME ACCOUNT

Balance of Fund, Dec. 31, 1902 .....		\$1,000 00
Interest allowed on deposit .....		31 07
Income from Coles Fund .....		880 15
Income used for Coles Collection .....	\$911 22	
Invested in 1903 .....	1,000 00	
		<u>\$1,911 22</u>
		<u>\$1,911 22</u>

## STRONG FUND

PRINCIPAL \$2,000

Invested in Railroad Bonds.

Legacy for General Endowment.

Income to be used as Board may direct.

Balance of Fund, Dec. 31, 1902 .....			\$2,000 00
Income .....			80 72
Income used for Budget Expenses .....	\$80 72		
Invested Dec. 31, 1902 .....	\$1,965 96		
Invested in 1903 .....	34 04	2,000 00	
			<u>\$2,080 72</u>
			<u>\$2,080 72</u>

## JOHNSTON FUND

PRINCIPAL \$5,000

Invested in Railroad Bonds.  
 Income to be used for care and maintenance of Johnston Collection.  
 Income transferred to Johnston Income Account..... \$243 76

## JOHNSTON INCOME ACCOUNT

Balance of Fund, Dec. 31, 1902.....		\$396 82
Income from Johnston Fund.....		243 76
Interest allowed on deposit .....		9 95
Balance transferred to Treasurer.....	\$650 53	
	<u>\$650 53</u>	<u>\$650 53</u>

## HENDERSON FUND

PRINCIPAL \$2,000

Invested in Railroad Bonds.  
 Legacy for General Endowment.  
 Income to be used as Board may direct.

Balance of Fund Dec. 31, 1902.....		\$2,000 00
Income .....		80 72
Income used for Budget Expenses.....	\$80 72	
Invested Dec. 31, 1902.....	\$1,965 96	
Invested in 1903 .....	34 04	2,000 00
	<u>2,080 72</u>	<u>\$2,080 72</u>

## COTHEAL FUND

PRINCIPAL \$1,000

Invested in Railroad Bond.  
 Donation for General Endowment.  
 Income to be used as Board may direct.

Balance of Fund, Dec. 31, 1902.....		\$1,000 00
Income .....		40 37
Income used for Budget Expenses.....	\$40 37	
Invested Dec. 31, 1902.....	\$982 98	
Invested in 1903.....	17 02	1,000 00
	<u>\$1,040 37</u>	<u>\$1,040 37</u>

## MAGHEE FUND

PRINCIPAL \$5,000

Invested in Railroad Bonds.  
 Legacy for General Endowment.  
 Income to be used as Board may direct.

Balance of Fund, Dec. 31, 1902.....		\$5,000 00
Income .....		201 81
Income used for Budget Expenses.....	\$201 81	
Invested Dec. 31, 1902.....	\$4,914 89	
Invested in 1903.....	85 11	5,000 00
		<u>\$5,201 81</u>
		<u>\$5,201 81</u>

## CRUIKSHANK FUND

PRINCIPAL \$112 48

Legacy of \$100 for General Endowment.

Balance of Fund, Dec. 31, 1902.....		\$109 73
Interest allowed on deposit .....		2 75
Balance transferred to Treasurer.....	\$112 48	
		<u>\$112 48</u>
		<u>\$112 48</u>

## SIMON GOLDENBERG FUND

PRINCIPAL \$1,000

Invested in Railroad Bond.  
 Legacy for General Endowment.  
 Income to be used as Board may direct.

Balance of Fund, Dec. 31, 1902.....		\$1,000 00
Income .....		41 49
Income used for Budget Expenses.....	\$41 49	
Invested Dec. 31, 1902.....	\$920 00	
Invested in 1903 .....	80 00	1,000 00
		<u>\$1,041 49</u>
		<u>\$1,041 49</u>

## DODGE FUND

PRINCIPAL \$25,000

Invested in Railroad Bonds. Income to be used for the purchase of Art Objects. Income used for the purchase of Art Objects.....		\$1,218 74
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## CURTIS FUND

PRINCIPAL \$10,000

Invested in Railroad Bonds.  
 Income to be used for the purchase of paintings by Old Masters and  
 of the Early English School.  
 Income transferred to Curtis Income Account.... .. \$390 00

## CURTIS INCOME ACCOUNT

Balance of Fund, Dec. 31, 1902.....		\$405 19
Income from Curtis Fund.....		390 00
Interest allowed on deposit.....		16 67
Balance transferred to Treasurer.....	\$811 86	
	<u>\$811 86</u>	<u>\$811 86</u>

## VILLARD FUND

PRINCIPAL \$5,000

Legacy for General Endowment.  
 Invested in Railroad Bonds.  
 Income to be used as Board may direct.

Balance of Fund, Dec. 31, 1902.....		\$5,000 00
Income .....		201 80
Income used for Budget Expenses.....	\$201 80	
Invested Dec. 31, 1902.....	\$4,914 89	
Invested in 1903 .....	85 11	5,000 00
	<u>\$5,201 80</u>	<u>\$5,201 80</u>

## JOEL GOLDENBERG FUND

PRINCIPAL \$2,000

Legacy for General Endowment.  
 Invested in Railroad Bonds.  
 Income to be used as Board may direct.

Balance of Fund, Dec. 31, 1902.....		\$1,928 37
Income used to increase the Fund.....		62 13
Advanced by Treasurer.....		9 50
Invested .....	\$2,000 00	
	<u>\$2,000 00</u>	<u>\$2,000 00</u>



## BABCOCK FUND

PRINCIPAL \$5,000

Invested in Railroad Bonds.		
Income to be used as Board may direct.		
Legacy of \$5,000 for General Endowment.		
Amount received for Legacy.....	\$4,762	50
Income used to increase the Fund.....	115	10
Advanced by Treasurer .....	122	40
Invested .....	\$5,000	00
	<u>\$5,000</u>	<u>00</u>
	<u>\$5,000</u>	<u>00</u>

## JACOB S. ROGERS FUND

Received on account of Principal, \$4,524,150.		
Invested in Stocks and Bonds, Bond and Mortgage on New York City		
Property, Real Estate and Cash on Deposit.		
Income to be used for the purchase of rare and desirable Art Objects,		
and in the purchase of books for the Library of the Museum.		
Received from the Executors of the Estate of Jacob S.		
Rogers on account of Legacy, Stocks and Bonds, at an		
Approximate Market Value, December, 1903.....		
Real Estate estimated at .....	\$3,695,875	00
Cash .....	500,000	00
Certificate of Deposit, Mercantile Trust Co.....	316,000	00
New York and Texas Land Co., Limited, on account of re-	9,000	00
duction of Capital.....	2,850	00
Bank of England and Bank of France notes.....	385	00
Proceeds from sale of premises, Paterson, N. J.....	40	00
Invested .....	\$4,512,375	00
Balance in hands of Treasurer .....	11,775	00
	<u>\$4,524,150</u>	<u>00</u>
	<u>\$4,524,150</u>	<u>00</u>

## ROGERS INCOME ACCOUNT

Cash received from the Executors.....	\$184,000	00
Income from Invested Funds .....	46,288	72
Balance transferred to Treasurer.....	\$230,288	72
	<u>\$230,288</u>	<u>72</u>
	<u>\$230,288</u>	<u>72</u>

## CONDENSED STATEMENT

## CREDITS

Funds in hands of Finance Committee, December 31, 1902.		
Investments .....	\$586,219 37	
Deposits .....	39,284 94	\$625,504 31
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Income from Investments .....	259,695 07	
Premium on Stock sold .....	332 00	
Advanced by Treasurer .....	521 15	
Samuel D. Babcock Legacy .....	4,762 50	
On account of Jacob S. Rogers Legacy.....	4,524,150 00	
		<hr/>
		<u>\$5,414,965 03</u>

## DEBITS

Income transferred to Treasurer.....		\$293,781 30
Investments .....	\$5,109,199 37	
Balance in hands of Treasurer on account of		
Principal of Various Funds.....	11,984 36	5,121,183 73
		<hr/>
		<u>\$5,414,965 03</u>